

FINANCIAL.

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The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital, \$1,400,000.00
Surplus and Undivided Profits, \$1,000,000.00

UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURI.

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

INTERNATIONAL BANK

OF ST. LOUIS.

S. E. Corner Fourth and Chestnut Streets.

Accounts Solicited—Terms Most Favorable

3% INTEREST PAID ON TIME DEPOSITS.

Stocks, Grain, Provisions

Daily Market Letter and Guide to Investors Free.

Williams, Young & Co.

34-5 Laclede Building, St. Louis, Mo.

SPECULATIVE SENTIMENT

UNDERGOES RAPID CHANGE.

RUMORS OF FINANCIAL

TROUBLE RESPONSIBLE.

Market Shows Strong Powers of

Resistance in Morning, but

They Are Overcome.

New York, May 22.—The tone of speculative

sentiment underwent an abrupt transition

during the course of today's trading

in stocks.

Deflated rumors of a financial institution

in trouble circulated late in the day. The

influence on feeling of the violent break in

prices the latter part of the day was more

effective on account of the strength shown

during the morning.

Last week's heavy liquidation, and the

apparent refusal of it in the closing hours

of Saturday, left the expectation of very

heavy selling to be faced. The good reason

for this was the fact that the market had

been offered by the market this morning

therefore came as a surprise, and the

professional traders were inclined to

hesitate to make commitments on the line

side of the market.

The receipt of considerable buying orders

from the West gave an impression also of

revised conditions in our securities on that

side of the ocean. There was no new

information for the market, and the selling

power in the market, the orders to sell

appearing simultaneously in many quarters

and from many sources.

The market had come practically to a

standstill before they had appeared and this

week of the week. The market had been

for a further advance. The upward

movement gave the impression of having

been fostered by the market, and the

conclusion of any further advance. The

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FINANCIAL.



MISSOURI-LINCOLN TRUST COMPANY.

CAPITAL, \$3,000,000. SURPLUS, \$1,000,000.

LOCAL STOCK MARKET IS EXTREMELY LIGHT.

MISSOURI-LINCOLN FAIRLY ACTIVE.

United Railways Preferred Is Easy and Other Issues Are Neglected.

Local securities were extremely dull. There was very little outside interest in those issues which are usually active. Only three stocks were traded in. A small lot of United Railways common sold at 29. Forty shares of United Railways preferred were taken at 29. Missouri-Lincoln Trust, the only active banking issue, sold at 10 1/2.

CLOSING QUOTATIONS:

United Railways pfd.	29 1/2	29 1/2
Missouri-Lincoln pfd.	10 1/2	10 1/2
Missouri-Lincoln com.	29	29
St. Louis & N. W. pfd.	29	29
St. Louis & N. W. com.	29	29
St. Louis & N. W. pfd.	29	29
St. Louis & N. W. com.	29	29
St. Louis & N. W. pfd.	29	29
St. Louis & N. W. com.	29	29
St. Louis & N. W. pfd.	29	29
St. Louis & N. W. com.	29	29

New York Curb Stocks.

Reported by G. H. Walker & Co., No. 37

Fourth Street, New York.

CLOSING QUOTATIONS:

Booth-Columbia Copper	29 1/2	29 1/2
Booth-Henry Steel	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Vehicle com.	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Copper	29 1/2	29 1/2
Boyd-Gold	29 1/2	29 1/2
Boyd-Tobacco com.	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Highway Rapid Transit	29 1/2	29 1/2
Boyd-International M. M. com.	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Company com.	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Manhattan Transit	29 1/2	29 1/2
Boyd-Montana-Port com.	29 1/2	29 1/2
Boyd-Northern Railway com.	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Northern Securities	29 1/2	29 1/2
Boyd-New York Transportation	29 1/2	29 1/2
Boyd-Ore	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Pack Air Line com.	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Standard Oil	29 1/2	29 1/2
Boyd	29 1/2	29 1/2
Boyd-Tompa Mining	29 1/2	29 1/2
Boyd-Tubers com.	29 1/2	29 1/2
Boyd-Two Knoll Copper	29 1/2	29 1/2
Boyd-United States	29 1/2	29 1/2